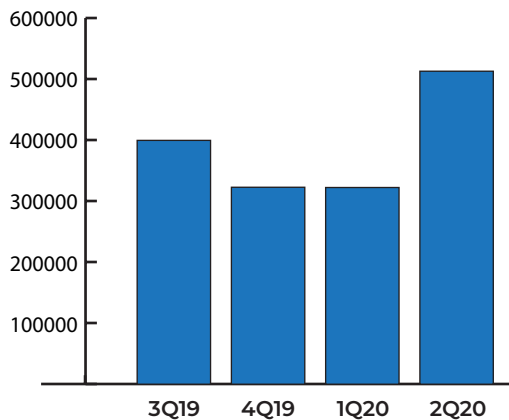


# Private Mortgage Insurance by the Numbers



## Private Mortgage Insurance Works for Homeowners

MI helped more than **1.5 MILLION HOMEOWNERS** purchase or refinance a mortgage in the past year



Source: GSE aggregate data

MI has helped more than **33 MILLION** families nationally become homeowners since 1957



Nearly

**60%**

of purchasers are first-time homebuyers

Source: GSE aggregate data



More than **40%** of borrowers have incomes below

**\$75,000**



The average loan amount (purchase and refinance) with MI is approximately

**\$280,000**

Source: GSE aggregate data



### Down Payments as low as 3%

Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.



### Flexibility

Variety of private MI products and fewer restrictions than government-insured mortgages.



### Cancelability

Unlike with the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.

Visit [www.usmi.org](http://www.usmi.org) to learn more

# Private Mortgage Insurance by the Numbers



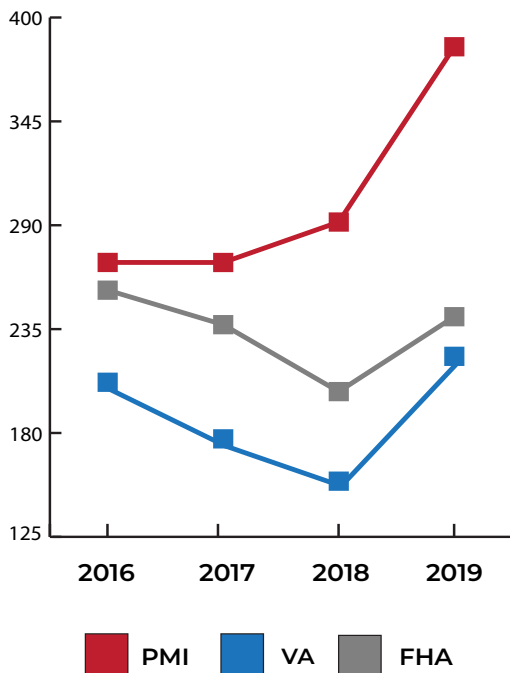
## Private Mortgage Insurance Protects Taxpayers

More than **\$1.1 TRILLION** in GSE mortgages currently outstanding have protection from MI coverage



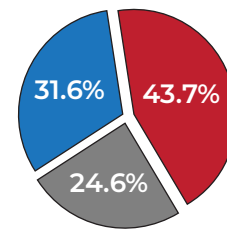
GSE 3Q2020 10-Q Filings

### Total Originations - MI, FHA & VA

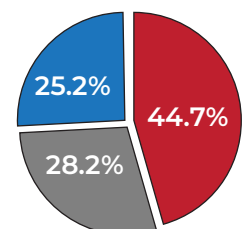


Source: IMF, Mortgage Origination Indicators

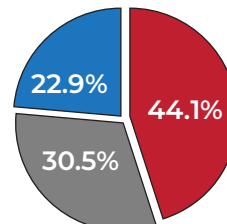
Percentage of the total insured market  
MI, FHA & VA



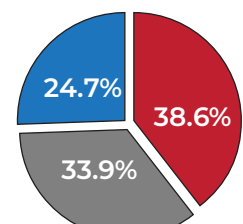
2020 (1Q-3Q)



2019



2018



2017

PMI VA FHA

Source: IMF, Primary Mortgage Insurance Activity

The MI industry has covered more than **\$50 BILLION** in claims since the GSEs entered conservatorship



Source: GSE Statutory filings