Private Mortgage Insurance by the Numbers

Private Mortgage Insurance Works for Homeowners

MI helped more than 1.5 MILLION HOMEOWNERS purchase or refinance a mortgage in the past year

MI has helped more than 33 MILLION families nationally become homeowners since 1957

More than 40% of borrowers have incomes below $75,000

Nearly 60% of purchasers are first-time homebuyers

Source: GSE aggregate data

Down Payments as low as 3%
Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.

Flexibility
Variety of private MI products and fewer restrictions than government-insured mortgages.

Cancelability
Unlike with the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.

The average loan amount (purchase and refinance) with MI is approximately $280,000

Source: GSE aggregate data

Visit www.usmi.org to learn more
More than $1.1 TRILLION in GSE mortgages currently outstanding have protection from MI coverage.

Percentage of the total insured market MI, FHA & VA

The MI industry has covered more than $50 BILLION in claims since the GSEs entered conservatorship.

Visit www.usmi.org to learn more.

Unless noted, all data is from USMI member companies.