Private Mortgage Insurance by the Numbers

MI helped more than **1.2 MILLION HOMEOWNERS** purchase or refinance a mortgage in the past year

MI has helped more than **30 MILLION** families nationally become homeowners over the last 60 years

Nearly **60%** of purchasers are first time homebuyers

More than **40%** of borrowers have incomes below **$75,000**

The average loan amount (purchase and refinance) with MI is approximately **$260,000**

Visit [www.usmi.org](http://www.usmi.org) to learn more
More than **$1 TRILLION** in GSE mortgages currently outstanding have protection from MI coverage.

Percentage of the total insured market MI, FHA & VA

- **2019**
  - MI: 25.2%
  - FHA: 44.7%
  - VA: 22.9%

- **2018**
  - MI: 28.2%
  - FHA: 30.5%
  - VA: 44.1%

- **2017**
  - MI: 33.9%
  - FHA: 38.6%
  - VA: 24.7%

- **2016**
  - MI: 34.2%
  - FHA: 36.1%
  - VA: 27.2%

The MI industry has covered more than **$50 BILLION** in claims since the GSEs entered conservatorship.

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