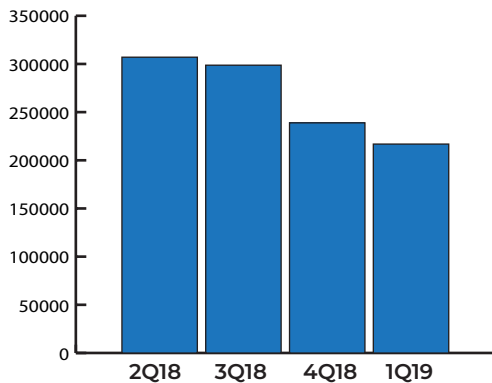


# Private Mortgage Insurance by the Numbers



## Private Mortgage Insurance Works for Homeowners

MI helped more than  
**1 MILLION HOMEOWNERS**  
purchase or refinance  
a mortgage in the past year



Source: GSE aggregate data



MI has helped more than  
**30 MILLION**  
families nationally become  
homeowners over the last  
60 years



Nearly  
**60%**  
of purchasers are  
first time homebuyers

Source: GSE aggregate data



### Down Payments as low as 3%

Borrowers get in homes faster and have extra cash to save for home improvements, college, or emergencies.



More than **40%** of borrowers  
have incomes below

**\$75,000**



### Flexibility

Variety of private MI products and fewer restrictions than government-insured mortgages.



### Cancelability

Unlike with the vast majority of government insurance, private MI cancels once a borrower has built enough equity, resulting in lower monthly payments over time.



The average loan amount  
(purchase and refinance)  
with MI is approximately

**\$245,000**

Source: GSE aggregate data

Visit [www.usmi.org](http://www.usmi.org) to learn more

# Private Mortgage Insurance by the Numbers



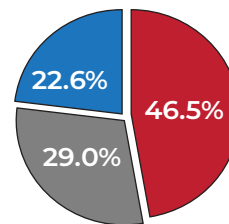
## Private Mortgage Insurance Protects Taxpayers

More than **\$1 TRILLION** in GSE mortgages currently outstanding have protection from MI coverage

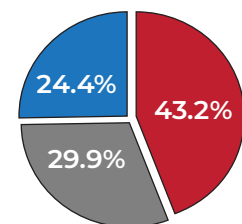


Source: GSE 2Q2019 10-Q Filings

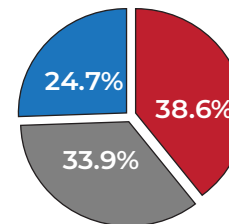
Percentage of the total insured market  
MI, FHA & VA



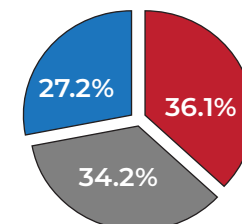
2019\*



2018



2017



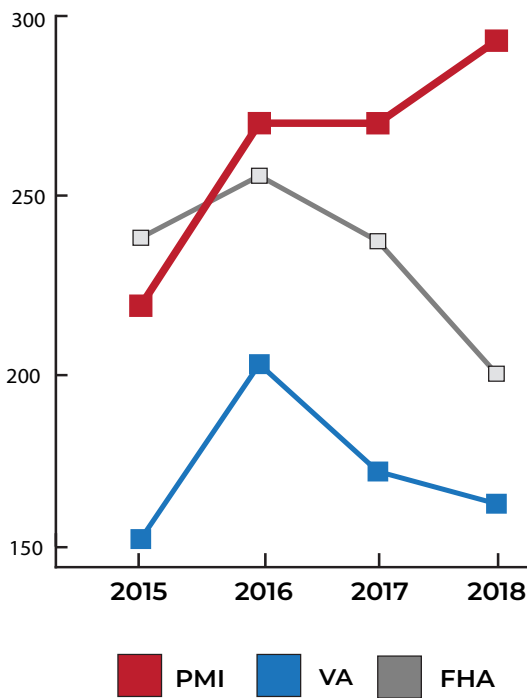
2016

PMI VA FHA

Source: IMF, Primary Mortgage Insurance Activity

\*Data based on filings from the first and second quarters of 2019

Total Originations - MI, FHA & VA



Source: IMF, Mortgage Origination Indicators

The MI industry has covered more than **\$50 BILLION** in claims since the GSEs entered conservatorship



Source: GSE Statutory filings