MORTGAGE INSURANCE (MI) WORKS FOR HOMEOWNERS

- MI helped more than 1 MILLION HOMEOWNERS purchase or refinance a mortgage in the past year.

- MI has helped more than 25 million families nationally become homeowners over the last 60 years.

- More than 40% are borrowers with INCOMES BELOW $75,000.

The average loan amount (purchase and refinance) with MI is approximately $240,000.

4.1 MILLION TAXPAYERS benefited from deductions for MI in 2015.

- 85% of those taxpayers had adjusted gross incomes BETWEEN $30,000 AND $100,000.

- The average deduction was $1,529.

- The total amount of deduction claimed was $6.3 BILLION.

Source: IRS data
MI PROTECTS TAXPAYERS

More than **$875 BILLION** in GSE mortgages currently outstanding have protection from MI coverage

Source: GSE 2017 Form 10-K Filings

Total Originations – MI, FHA & VA

The MI industry has covered more than **$50 BILLION** in claims for losses since the GSEs entered conservatorship

Source: GSE statutory filings

Percentage of the Total Insured Market – MI, FHA & VA

- 4Q17: 25%, 39%, 33%
- 3Q17: 23%, 40%, 34%
- 2Q17: 22%, 39%, 36%
- 1Q17: 26%, 32%, 39%

Source: IMF, Primary Mortgage Insurance Activity

Unless noted, all data is from the GSEs & USMI member companies