

No Matter the Route, MI Makes Homeownership Affordable And Protects Taxpayers

\$200,000
MORTGAGE



\$10,000
DOWN PAYMENT

MI provides a faster, safer and affordable path to homeownership. When borrowers make less than a 20% down payment, MI protects the lender by covering the first losses in case of default.

After borrowers pay down the mortgage to 78% of the home value, MI is automatically canceled and they no longer have to pay the MI premium. With home value appreciation a borrower may even be able to cancel sooner!

Thanks,
MI!

MI premiums are tax deductible for many borrowers.

Without MI, GSEs and taxpayers would be at risk for any losses.

If a borrower defaults on their loan, MI covers the first losses instead of the GSEs/taxpayers.

GSE's and Taxpayers	\$ \$\$\$\$\$
Thousands of Dollars	
MI	Mortgage Ins.